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# STATE OF INDIANA

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DEPARTMENT OF LOCAL GOVERNMENT FINANCE



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Pursuant to IC 6-1.1-20-3.6(k), a political subdivision for which a public question regarding a controlled project is to be placed on the ballot to be voted on at a public question, must submit to the Department of Local Government Finance (“Department”), at least thirty (30) days before the election, the below information regarding the proposed controlled project for posting on the Department's Internet Web site.

Please fill in the following information in this document to facilitate the Department’s posting on its Web site:

1. The name of the political subdivision and the county or counties in which it levies a property tax.

The name of the political subdivision is Johnson County, Indiana (the “County”), and it levies a property tax in the County.

2. The cost per square foot of any buildings being constructed as part of the controlled project.

County Jail - \$345.63 (estimated).  
Salt Barn - \$57.15 (estimated).

3. The effect that approval of the controlled project would have on the political subdivision's property tax rate.

The estimated maximum increase in the debt service fund tax levy for the County and the estimated maximum increase in the debt service fund tax rate for the County after the issuance of the Bonds (as hereinafter defined) are anticipated to occur in 2023 pay 2024 and will be \$2,300,000 and \$0.041 per \$100 of assessed value, respectively, as a result of the payment of the debt service on the General Obligation Bonds (as hereinafter defined) and the lease rentals under the Lease (as hereinafter defined).

4. The maximum term of the bonds or lease.

Each series of the general obligation bonds (the “General Obligation Bonds”) to be issued by the County and the first mortgage bonds (the “First Mortgage Bonds”) to be issued by one or more Indiana nonprofit building corporations (collectively, the “Building Corporation”) and secured by rental payments to be made by the County to the Building

Corporation pursuant to one or more leases (collectively, the "Lease") to be entered into by the Building Corporation, as lessor, and the County, as lessee, will have a maximum term of 20 years. The proposed term of any Lease entered into in connection with the First Mortgage Bonds will not exceed 21 years, beginning on the date each such Lease is executed by the County.

5. The maximum principal amount of the bonds or the maximum lease rental for the lease.

The General Obligation Bonds and the First Mortgage Bonds (collectively, the "Bonds") will be issued in an original aggregate principal amount not to exceed \$23,050,000, or such greater amount in the case of the issuance of any bonds, all or any portion of which will be used to refund all or any portion of the Bonds. Including interest costs, the maximum annual lease rental to be paid by the County under the Lease is \$2,300,000 (which amount is net of any funds expected to be received by or on behalf of the Building Corporation from the United States of America as a result of any series of the Bonds being issued as Build America Bonds pursuant to Section 54AA of the Internal Revenue Code of 1986, as amended (the "Code"), as Recovery Zone Economic Development Bonds pursuant to Section 1400U-2 of the Code (collectively, "Build America Bonds")), and the maximum total lease rental over the term of the Lease is \$45,340,000 (which amount is net of any funds expected to be received by or on behalf of the Building Corporation from the United States of America as a result of any series of the Bonds being issued as Build America Bonds).

6. The estimated interest rates that will be paid and the total interest costs associated with the bonds or lease.

Based on an estimated maximum interest rate that will be paid in connection with the Bonds of 7.5% per annum, the total interest cost associated therewith will not exceed \$22,225,208 (which rate and amount are net of any funds expected to be received by or on behalf of the County or the Building Corporation from the United States of America as a result of any series of the Bonds being issued as Build America Bonds), not taking into account any funds of the County or the Building Corporation available for capitalized interest.

7. The purpose of the bonds or lease.

Providing funds to pay all or any portion of the costs of all or any portion of the acquisition, construction, installation, renovation and equipping of certain County law enforcement and County Highway Department facilities, all of which are to be located at or near 1051 - 1091 Hospital Road in Franklin, Indiana (except as otherwise described in Exhibit A attached hereto), consisting of all or any portion of the projects described in

Exhibit A attached hereto (collectively, the “Jail Expansion Project (Critical Need Plan 400 Beds)”).

8. In the case of a controlled project proposed by a school corporation:

(A) the current and proposed square footage of school building space per student;

Not applicable.

(B) enrollment patterns within the school corporation; and

Not applicable.

(C) the age and condition of the current school facilities.

Not applicable

## **EXHIBIT A**

### **JAIL EXPANSION PROJECT (CRITICAL NEED PLAN 400 BEDS)**

(1) County Jail. Improvements as a part of the Jail Expansion Project (Critical Need Plan 400 Beds) at the County jail will include, but not be limited to: (a) the renovation of the existing jail and the acquisition, construction, installation and renovation of an approximately 65,540 gross square foot new adult jail housing addition to the existing facility with a designed bed capacity of 400 in a four-story precast concrete building, which would be in addition to the County's current adult jail facility with a rated bed capacity of 293, which, upon completion, would result in an aggregate, approximate total rated bed capacity of 693 adult inmates, and which would be designed to allow the rated bed capacity to be increased by another 128 beds in the future without building another addition to the County jail; (b) the acquisition, construction and installation of a woven rod mesh security barrier on the mezzanine level in each of the existing jail housing units; and (c) other facility renovations and improvements related to the County jail, which the County determines to be necessary and/or related to the Jail Expansion Project (Critical Need Plan 400 Beds).

(2) Relocation of County Highway Department. Improvements as a part of the Jail Expansion Project (Critical Need Plan 400 Beds) will include, but not be limited to: (a) the acquisition, construction and installation of a new salt barn and salt loading racks for the County Highway Department on a new site within the County to be determined later; and (b) other facility improvements related to the salt barn and salt loading racks, which the County determines to be necessary and/or related to the Jail Expansion Project (Critical Need Plan 400 Beds).

(3) Equipment and Site Improvements. The Jail Expansion Project (Critical Need Plan 400 Beds) will include, but not be limited to, the acquisition and installation of appurtenant equipment and the making of site improvements related to all or any of the projects described above.

(4) Acquisition of Projects and Sites Thereof. The Jail Expansion Project (Critical Need Plan 400 Beds) will include, but not be limited to, the acquisition by the Building Corporation or the County of all or any portion of the projects described above and the sites thereof.

(5) Issuance Costs of the Bonds. The Jail Expansion Project (Critical Need Plan 400 Beds) will include, but not be limited to, the expenses incurred in connection with or on account of the issuance of the Bonds (collectively, the "Jail Expansion Project (Critical Need Plan 400 Beds)").